

The Daily Market Report for July 13, 2005

(Provided to you before 7:30 PM PT the night before the trading session in review by Stock Traders Daily)

The Report shown here is intended to be used to help you better understand where to enter your trades based on current Market trends. You will find a technical summary for the Markets listed below, and in addition, you will find specific market-related trading recommendations for Day Trades, Swing Trades, and Long Term Investments. These trading recommendations, which are based on a strict technical discipline, help you achieve accurate Market timing on a regular basis. Look at the trading suggestions, watch the Markets, and execute your trades accordingly.

Near Term Outlook	The near term charts are telling us that the Markets have developed less steep up-channels after having increased aggressively. However, resistance levels have recently been tested, and this tells us that the Markets are likely to begin the day Wednesday with a bias to decline.
Mid Term Outlook	The mid term charts are telling us that the up-channels we have been looking for may be developing. Resistance levels are becoming more clear. If these resistance levels hold, the mid term charts tell us that a pullback to mid term levels of support is likely.
Long Term Outlook	1225 has been tested in the S&P and longer term resistance has been tested in the DOW. The Markets are very likely to pull back, and probably aggressively, so long as 1225 remains in tact as resistance in the S&P. Consider 1225 inflection for longer term trades. If 1225 breaks higher though, aggressive increases are likely instead.

The NASDAQ Technical Analysis

For July 13, 2005

(Individual Chart Analysis)

Summary of the Technical Analysis for the NASDAQ

(This takes into account the near term, mid term, and longer term charts)

These charts are telling us to expect the Market to begin the day with a bias to decline and they tell us to expect a test of 2140 during the session. 2140 should be treated as inflection. If 2140 holds as support, these charts tell us to expect the Market to turn higher and they suggest that eventual tests of 2170 are likely to follow at some point relatively soon. However, if 2140 breaks lower, prompt declines back towards 2100 seem likely instead.

Initial intraday trading parameters for the NASDAQ exist between 2140 – 2151

If 2140 breaks lower expect 2100

If 2151 breaks higher expect 2170

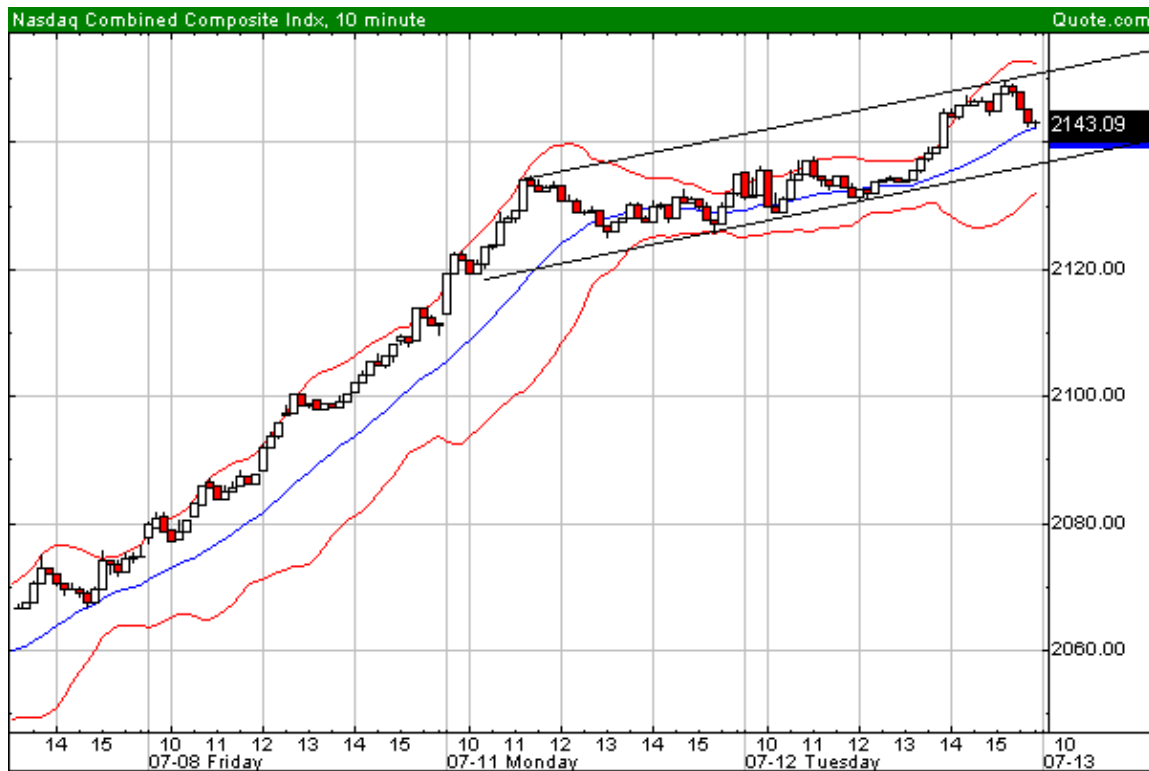
Otherwise expect 2140 – 2151 to hold

Near Term Chart Analysis for the NASDAQ

This chart is telling us that the Market is still in a near term up-channel but it suggests that the up-channel is less steep than it has been in recent past. This chart also shows us that resistance has recently been tested, and that suggests that the Market is likely to begin the day Wednesday with a bias to decline.

Near Term Support for the NASDAQ exists at 2139

Near Term Resistance for the NASDAQ exists at 2151



Mid Term Chart Analysis for the NASDAQ

This chart suggests that the Market is in a steep mid term up-channel and it suggests that support levels for this up-channel have been defined. This chart tells us to expect the Market to test 2140 soon, and so long as 2140 holds as support, this chart tells us to expect the Markets to increase quite aggressively. Any break below 2140 though should prompt aggressive declines according to this chart.

Mid Term Support for the NASDAQ exists at 2140

Mid Term Resistance for the NASDAQ exists at 2170



Longer Term Chart Analysis for the NASDAQ

This chart is telling us that the Market is breaking above 2100, a neutral level of longer term resistance. The next level of resistance exists at 2190. This is a bullish sign and so long as the Market holds over 2100, we should expect a test of 2190 sometime soon.

Longer Term Support for the NASDAQ exists at 22100 then 2005

Longer Term Resistance for the NASDAQ exists at 2190.

