

Playing the back nine of 2009 could be tricky for investors with tough targets to reach.

· Beat them at their own game

willing to trade both long and short. Most almost all professional traders are willing

market calls for it.

switch from one side to another when the

of probability tells us that we must be

· 'Boom!' goes the market

· See the full special report

In my opinion, the market is telling us that we should be willing to trade both long and short for the time being.

In March, there were different signals. In March, we had excellent opportunities to buy at the bottom. In April, I identified the ProShares Ultra Real Estate fund (URE 5.73, -0.32, -5.29%) and the ProShares Ultra Financials fund (UYG 6.08, -0.29, -4.55%) as exceptional opportunities for able investors. In May, I advised everyone to take profits.

That is the identification of opportunity. Those do not happen all the time. When they surface we need to be able to take advantage of them, but in the meantime we should always protect our risk and realize opportunities on both sides of the curve.

- EuroAmerican | 7:51pm 7/1/09

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#### Risk control

Before I go any further, the primary objective of the proactive strategies that I offer is risk control. Without risk control, the returns of the strategies we use could never be realized. Please review my performance for details. The only reason our strategies perform as well as they do is that we focus on controlling our risk first.

Instead of chasing performance, we consider performance to be a natural byproduct of risk control. Though my effort in this is difficult, I am trying to coin the phrase "chasing risk control" for my clients. If we are able to control our risk at all times, we are able to realize opportunities when they surface. However, if we relinquish risk controls we may identify opportunities, but be handcuffed in losing positions when it comes time to act.

Interestingly, the strategy that I am proposing is not something that should only be used at select times. We can use it in any market environment, regardless of economic conditions, it works on both the long and short sides of the curve, and I have developed a way to do it without sacrificing time or lifestyle.

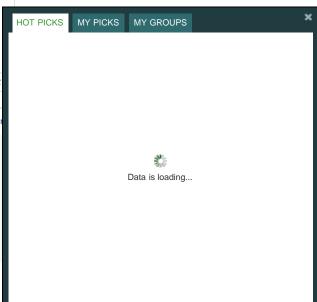
This strategy has a set of rules. The most general of these rules are as follows:

- Risk controls must be used at all times



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